

# **MANZULLO: WHY DO AMERICANS WHO LOST THEIR RETIREMENT HAVE TO PAY AIG?**

Congressman Donald Manzullo (R-IL) read this line in Tim Geithner's opening statement to the House Financial Services Committee today.

AIG directly guarantees over \$30 billion of 401(k) and pension plan investments and is a leading provider of retirement services for teachers and educational institutions.

And this line in Ben Bernanke's opening statement.

Workers whose 401(k) plans had purchased \$40 billion of insurance from AIG against the risk that their stable value funds would