

BETTING FOR THE LITTLE PEOPLE: TIMMEH GEITHNER DEPARTURE WATCH

Apparently, Timmeh Geithner has told Obama that he may leave after a budget deal, citing family considerations.

I'd be singing "ding dong the wicked witch" if I didn't know that his replacement will almost certainly be even worse.

But while we wait on his departure, I thought I'd offer the following two betting pools:

- 1) What bank do you think Timmeh will revolving door into?
- 2) Which will have a new head first, Treasury, or the Consumer Financial Protection Board?

FWIW, my guesses are:

- 1) JPMorgan Chase—and I sort of worry that Obama is planning a 1-to-1 swap like he pulled off with David Petraeus and Leon Panetta. After all, like CIA and DOD, JPMC and Treasury have effectively merged of late.
- 2) Of course, Treasury will have a new head first. In fact, I'd be shocked if Obama didn't use a Timmeh departure as an excuse to put the CFPB on ice.

Of course, the only solution to all this is to appoint Liz Warren as Treasury Secretary. And also, to teach pigs to fly.