

# **CHRIS DODD'S NEWFOUND CONCERN ABOUT MANAGEMENT EXPERIENCE**

Federal bureaucracies which, according to the confirmation hearing questions he asked of prospective directors, Chris Dodd believes require no management experience to run:

- Securities and Exchange Commission
- Housing and Urban Development
- Federal Housing Administration
- Export-Import Bank
- National Credit Union Administration
- Federal Reserve
- Federal Deposit Insurance Corporation
- Office of Thrift Supervision (which oversaw AIG and GE, among other TBTF "entities")
- Office of the Comptroller of the Currency

Federal bureaucracy which, according to his recent interviews, Chris Dodd believes can only be led by someone who has what he judges to be adequate management experience:

- Consumer Finance Protection Board

Call me crazy, but I don't think Chris Dodd's newfound concern about management experience stems from either the recognition that his past

confirmation negligence led to failures at (in particular) SEC and OTS or his genuine concern that the CFPB wouldn't effectively protect consumers' interests if it were led by Elizabeth Warren.