

OBAMA'S HOUSING CAMPAIGN

Let's connect a few data points.

Last Friday, Jame Dimon demanded that all the players (except the actual homeowners) get locked into a room until some leader solved the housing problem he and his buddies created.

On Sunday, the Administration promised, for what seems the bajillioninth time, to really do something about foreclosures.

On Monday, the Democrats confirmed that Obama will accept his nomination at Bank of America stadium. They did this to have more skyboxes they could sell to the 1%.

Then on Wednesday, Shawn Donovan rolled out the latest incarnation of the foreclosure settlement—one which still helps just a small fraction of families suffering because the housing bubble crashed.

And now the Administration has a meeting planned for January 23—what sounds like just the meeting DImon demanded—to iron out the last bits of such a minimally helpful settlement. There are two details of this meeting that are especially noteworthy.

First, only the Democratic Attorneys General appear to be invited.

Materials about the proposed deal are being sent to all states, and Democratic attorneys general have been asked to meet on Jan. 23 with Miller, Donovan and Associate Attorney General Thomas Perrelli, said Geoff Greenwood, a spokesman for Iowa Attorney General Tom Miller.

[snip]

Republican attorneys general will separately discuss the proposed

settlement by phone the same day with their Republican counterparts on the negotiating committee in addition to Donovan and Perrelli, Greenwood said.

[my emphasis]

Even better? This meeting is in Chicago!

At the Jan. 23 meeting in Chicago, the federal and state officials will answer questions and discuss details of the potential deal in an effort to win support, Greenwood said.

None of the named principles of this discussion live in Chicago. Thomas Perelli is in DC. Shawn Donovan is in DC. Tom Miller is in IA. Even the banksters are from NY and Charlotte.

The one thing that's in Chicago, of course, is Obama's campaign headquarters. (Outgoing Chief of Staff and now campaign Co-Chair and former-future?-JP Morgan exec Bill Daley? He lives in Chicago!)

So to "solve" the foreclosure problem, we're going to invite a bunch of people-but only the Democrats-to Obama's campaign headquarter city to hammer out something that really only helps a fraction of those affected.

Yes we can.